



25 May 2017

Dear Shareholder,

Notice of Annual General Meeting

Please accept this letter as notification that the Company's Notice of the Annual General Meeting has now been published on the Company's website at www.r4e.com, in the Investor Overview section.

The Company's Annual General Meeting will be held at 11.30 a.m. on Tuesday 27 June 2017 at the offices of the Company at Wellington House, 125 Strand, London, WC2R 0AP.

Please ensure that you submit your vote online via the shareholders portal at www.signalshares.com where details of the procedure are shown.

We would like to take this opportunity to thank you for having consented to receive Notices via the Company's website rather than in hard copy form, as this will contribute to cost savings for the Company and will minimise unnecessary paper usage.

Yours sincerely

Cargil Management Services Limited

Company Secretary